

STATE OF SOUTH DAKOTA
CITY OF MILBANK
GRANT COUNTY
BORROWER BOND, SERIES 2005

RECEIVED

MAY 11 '06

S.D. SEC. of STATE

1554078

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$1.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Milbank.
2. Designation of issue: Borrower Bond.
3. Date of issue: May 1, 2006
4. Purpose of issue: Water improvements.
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: \$4,741,000.
7. Paying dates of principal and interest:

See attached Schedule.


8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Borrower Bond is true and correct on this 1st day of May 2006.

By: 
Its: Finance Officer

<div> <div>\$4,741,000</div> <div>City of Milbank</div> <div>Borrower Bond</div> <div>Dated May 1, 2006</div> <div>30/360/4+</div> </div>						
Dates	Principal	Coupon	Interest	Total	BY 7/15	FY 1/1
07/15/2008			\$261,413.47	\$261,413.47	\$261,413.47	
10/15/2008	\$26,645.26	2.500	\$29,631.25	\$56,276.51		\$317,689.98
01/15/2009	\$26,811.79	2.500	\$29,464.72	\$56,276.51		
04/15/2009	\$26,979.37	2.500	\$29,297.14	\$56,276.51		
07/15/2009	\$27,147.99	2.500	\$29,128.52	\$56,276.51	\$225,106.03	
10/15/2009	\$27,317.66	2.500	\$28,958.85	\$56,276.51		\$225,106.03
01/15/2010	\$27,488.40	2.500	\$28,788.11	\$56,276.51		
04/15/2010	\$27,660.20	2.500	\$28,616.31	\$56,276.51		
07/15/2010	\$27,833.08	2.500	\$28,443.43	\$56,276.51	\$225,106.03	
10/15/2010	\$28,007.03	2.500	\$28,269.48	\$56,276.51		\$225,106.03
01/15/2011	\$28,182.08	2.500	\$28,094.43	\$56,276.51		
04/15/2011	\$28,358.21	2.500	\$27,918.29	\$56,276.51		
07/15/2011	\$28,535.45	2.500	\$27,741.06	\$56,276.51	\$225,106.03	
10/15/2011	\$28,713.80	2.500	\$27,562.71	\$56,276.51		\$225,106.03
01/15/2012	\$28,893.26	2.500	\$27,383.25	\$56,276.51		
04/15/2012	\$29,073.84	2.500	\$27,202.67	\$56,276.51		
07/15/2012	\$29,255.56	2.500	\$27,020.95	\$56,276.51	\$225,106.03	
10/15/2012	\$29,438.40	2.500	\$26,838.11	\$56,276.51		\$225,106.03
01/15/2013	\$29,622.39	2.500	\$26,654.12	\$56,276.51		
04/15/2013	\$29,807.53	2.500	\$26,468.98	\$56,276.51		
07/15/2013	\$29,993.83	2.500	\$26,282.68	\$56,276.51	\$225,106.03	
10/15/2013	\$30,181.29	2.500	\$26,095.22	\$56,276.51		\$225,106.03
01/15/2014	\$30,369.92	2.500	\$25,906.58	\$56,276.51		
04/15/2014	\$30,559.74	2.500	\$25,716.77	\$56,276.51		
07/15/2014	\$30,750.73	2.500	\$25,525.77	\$56,276.51	\$225,106.03	
10/15/2014	\$30,942.93	2.500	\$25,333.58	\$56,276.51		\$225,106.03
01/15/2015	\$31,136.32	2.500	\$25,140.19	\$56,276.51		
04/15/2015	\$31,330.92	2.500	\$24,945.59	\$56,276.51		
07/15/2015	\$31,526.74	2.500	\$24,749.77	\$56,276.51	\$225,106.03	
10/15/2015	\$31,723.78	2.500	\$24,552.73	\$56,276.51		\$225,106.03
01/15/2016	\$31,922.06	2.500	\$24,354.45	\$56,276.51		
04/15/2016	\$32,121.57	2.500	\$24,154.94	\$56,276.51		
07/15/2016	\$32,322.33	2.500	\$23,954.18	\$56,276.51	\$225,106.03	
10/15/2016	\$32,524.34	2.500	\$23,752.17	\$56,276.51		\$225,106.03
01/15/2017	\$32,727.62	2.500	\$23,548.89	\$56,276.51		
04/15/2017	\$32,932.17	2.500	\$23,344.34	\$56,276.51		
07/15/2017	\$33,137.99	2.500	\$23,138.52	\$56,276.51	\$225,106.03	
10/15/2017	\$33,345.11	2.500	\$22,931.40	\$56,276.51		\$225,106.03
01/15/2018	\$33,553.51	2.500	\$22,723.00	\$56,276.51		
04/15/2018	\$33,763.22	2.500	\$22,513.29	\$56,276.51		
07/15/2018	\$33,974.24	2.500	\$22,302.27	\$56,276.51	\$225,106.03	
10/15/2018	\$34,186.58	2.500	\$22,089.93	\$56,276.51		\$225,106.03
01/15/2019	\$34,400.25	2.500	\$21,876.26	\$56,276.51		
04/15/2019	\$34,615.25	2.500	\$21,661.26	\$56,276.51		
07/15/2019	\$34,831.59	2.500	\$21,444.91	\$56,276.51	\$225,106.03	
10/15/2019	\$35,049.29	2.500	\$21,227.22	\$56,276.51		\$225,106.03
01/15/2020	\$35,268.35	2.500	\$21,008.16	\$56,276.51		
04/15/2020	\$35,488.78	2.500	\$20,787.73	\$56,276.51		
07/15/2020	\$35,710.58	2.500	\$20,565.93	\$56,276.51	\$225,106.03	
10/15/2020	\$35,933.77	2.500	\$20,342.74	\$56,276.51		\$225,106.03
01/15/2021	\$36,158.36	2.500	\$20,118.15	\$56,276.51		
04/15/2021	\$36,384.35	2.500	\$19,892.16	\$56,276.51		
07/15/2021	\$36,611.75	2.500	\$19,664.76	\$56,276.51	\$225,106.03	
10/15/2021	\$36,840.57	2.500	\$19,435.93	\$56,276.51		\$225,106.03
01/15/2022	\$37,070.83	2.500	\$19,205.68	\$56,276.51		
04/15/2022	\$37,302.52	2.500	\$18,973.99	\$56,276.51		
07/15/2022	\$37,535.66	2.500	\$18,740.85	\$56,276.51	\$225,106.03	
10/15/2022	\$37,770.26	2.500	\$18,506.25	\$56,276.51		\$225,106.03
01/15/2023	\$38,006.32	2.500	\$18,270.18	\$56,276.51		
04/15/2023	\$38,243.86	2.500	\$18,032.65	\$56,276.51		
07/15/2023	\$38,482.89	2.500	\$17,793.62	\$56,276.51	\$225,106.03	
10/15/2023	\$38,723.41	2.500	\$17,553.10	\$56,276.51		\$225,106.03
01/15/2024	\$38,965.43	2.500	\$17,311.08	\$56,276.51		
04/15/2024	\$39,208.96	2.500	\$17,067.55	\$56,276.51		
07/15/2024	\$39,454.02	2.500	\$16,822.49	\$56,276.51	\$225,106.03	
10/15/2024	\$39,700.60	2.500	\$16,575.90	\$56,276.51		\$225,106.03
01/15/2025	\$39,948.73	2.500	\$16,327.78	\$56,276.51		
04/15/2025	\$40,198.41	2.500	\$16,078.10	\$56,276.51		
07/15/2025	\$40,449.65	2.500	\$15,826.86	\$56,276.51	\$225,106.03	
10/15/2025	\$40,702.46	2.500	\$15,574.05	\$56,276.51		\$225,106.03
01/15/2026	\$40,956.85	2.500	\$15,319.66	\$56,276.51		
04/15/2026	\$41,212.83	2.500	\$15,063.67	\$56,276.51		
07/15/2026	\$41,470.41	2.500	\$14,806.09	\$56,276.51	\$225,106.03	
10/15/2026	\$41,729.60	2.500	\$14,546.90	\$56,276.51		\$225,106.03
01/15/2027	\$41,990.41	2.500	\$14,286.09	\$56,276.51		
04/15/2027	\$42,252.85	2.500	\$14,023.65	\$56,276.51		
07/15/2027	\$42,516.93	2.500	\$13,759.57	\$56,276.51	\$225,106.03	
10/15/2027	\$42,782.67	2.500	\$13,493.84	\$56,276.51		\$225,106.03
01/15/2028	\$43,050.06	2.500	\$13,226.45	\$56,276.51		
04/15/2028	\$43,319.12	2.500	\$12,957.39	\$56,276.51		
07/15/2028	\$43,589.86	2.500	\$12,686.64	\$56,276.51	\$225,106.03	
10/15/2028	\$43,862.30	2.500	\$12,414.21	\$56,276.51		\$225,106.03
01/15/2029	\$44,136.44	2.500	\$12,140.07	\$56,276.51		
04/15/2029	\$44,412.29	2.500	\$11,864.22	\$56,276.51		
07/15/2029	\$44,689.87	2.500	\$11,586.64	\$56,276.51	\$225,106.03	
10/15/2029	\$44,969.18	2.500	\$11,307.33	\$56,276.51		\$225,106.03
01/15/2030	\$45,250.24	2.500	\$11,026.27	\$56,276.51		
04/15/2030	\$45,533.05	2.500	\$10,743.46	\$56,276.51		
07/15/2030	\$45,817.63	2.500	\$10,458.87	\$56,276.51	\$225,106.03	
10/15/2030	\$46,103.99	2.500	\$10,172.51	\$56,276.51		\$225,106.03
01/15/2031	\$46,392.14	2.500	\$9,884.36	\$56,276.51		
04/15/2031	\$46,682.10	2.500	\$9,594.41	\$56,276.51		
07/15/2031	\$46,973.86	2.500	\$9,302.65	\$56,276.51	\$225,106.03	
10/15/2031	\$47,267.45	2.500	\$9,009.06	\$56,276.51		\$225,106.03
01/15/2032	\$47,562.87	2.500	\$8,713.64	\$56,276.51		
04/15/2032	\$47,860.13	2.500	\$8,416.37	\$56,276.51		
07/15/2032	\$48,159.26	2.500	\$8,117.25	\$56,276.51	\$225,106.03	
10/15/2032	\$48,460.26	2.500	\$7,816.25	\$56,276.51		\$225,106.03
01/15/2033	\$48,763.13	2.500	\$7,513.38	\$56,276.51		
04/15/2033	\$49,067.90	2.500	\$7,208.61	\$56,276.51		
07/15/2033	\$49,374.58	2.500	\$6,901.93	\$56,276.51	\$225,106.03	
10/15/2033	\$49,683.17	2.500	\$6,593.34	\$56,276.51		\$225,106.03
01/15/2034	\$49,993.69	2.500	\$6,282.82	\$56,276.51		
04/15/2034	\$50,306.15	2.500	\$5,970.36	\$56,276.51		
07/15/2034	\$50,620.56	2.500	\$5,655.95	\$56,276.51	\$225,106.03	
10/15/2034	\$50,936.94	2.500	\$5,339.57	\$56,276.51		\$225,106.03
01/15/2035	\$51,255.30	2.500	\$5,021.21	\$56,276.51		
04/15/2035	\$51,575.64	2.500	\$4,700.87	\$56,276.51		
07/15/2035	\$51,897.99	2.500	\$4,378.52	\$56,276.51	\$225,106.03	
10/15/2035	\$52,222.35	2.500	\$4,054.16	\$56,276.51		\$225,106.03
01/15/2036	\$52,548.74	2.500	\$3,727.77	\$56,276.51		
04/15/2036	\$52,877.17	2.500	\$3,399.34	\$56,276.51		
07/15/2036	\$53,207.65	2.500	\$3,068.86	\$56,276.51	\$225,106.03	
10/15/2036	\$53,540.20	2.500	\$2,736.31	\$56,276.51		\$225,106.03
01/15/2037	\$53,874.83	2.500	\$2,401.68	\$56,276.51		
04/15/2037	\$54,211.55	2.500	\$2,064.96	\$56,276.51		
07/15/2037	\$54,550.37	2.500	\$1,726.14	\$56,276.51	\$225,106.03	
10/15/2037	\$54,891.31	2.500	\$1,385.20	\$56,276.51		\$225,106.03
01/15/2038	\$55,234.38	2.500	\$1,042.13	\$56,276.51		
04/15/2038	\$55,579.59	2.500	\$696.92	\$56,276.51		
07/15/2038	\$55,926.97	2.500	\$349.54	\$56,276.51	\$225,106.03	\$168,829.53
	\$4,741,000.00		\$2,273,594.52	\$7,014,594.52	\$7,014,594.52	\$7,014,594.52